

# 4 REASONS TO OUTSOURCE YOUR PAYROLL



## Payroll taxes

#1

Financially burdensome

#2

Administratively demanding



On average, companies seek outsourcing when they have 5 or more employees



Nearly 40% of small business owners who do their own payroll taxes receive an average penalty of \$845 every year from the IRS



From 2001 to 2012, there was an average of one change per day to the tax code

1

## COMPLEXITY

Small to mid-size businesses spend a large amount of time on payroll, and it can wreak havoc on your bottom line if done improperly. Plus each state has its own set of constantly changing rules and regulations. Failure to follow these rules can result in penalties—including potential IRS involvement.



1 in 3 employers have been penalized for payroll errors



There are more than 15,000 tax codes in the United States

2

## TIME IS MONEY

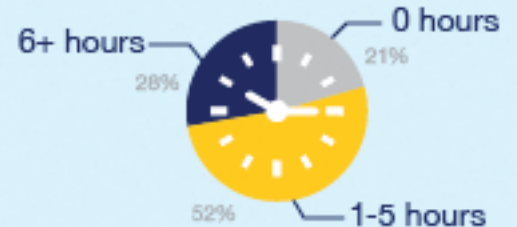
A majority of small businesses spend an entire workweek or more on payroll each year

What would you rather spend time doing for your business—administrative tasks or producing revenue? Free up your time and resources with a trusted partner.

Money spent on internal payroll per month



Time spent on internal payroll per month



3

## SUPPORTING YOUR EMPLOYEES

Providing your employees with convenient services allows them to focus on helping your business succeed. When you outsource payroll, employees benefit from features like scheduled direct deposits and online check stubs and W-2 forms.

60%

Nearly 60% of employees prefer these types of electronic services versus hard copies sent via traditional mail

97% of employees who use direct deposit are very satisfied with it

97%

66%

66% of Americans would experience financial difficulty if their paycheck was delayed by 1 week

4

## PEACE OF MIND

Payroll can be complicated and time-consuming. Heartland can help you navigate the ever-changing complexities—letting you focus on growing your business. Whether you are looking for a user-friendly payroll service, or support in managing your employees through an integrated HR system, our payroll and HR services ensure a solution that suits your needs.

**Heartland**

Sources:

IRS » American Payroll Association » Fundera Ledger  
2014 Small Business Taxation Survey » Bureau of Labor Statistics  
Inc. Magazine » The New Talent Times » PR Newswire